



FOR IMMEDIATE RELEASE

Latham Pool Products Announces Leadership Transition

October 18, 2017 – Latham, NY – Latham Pool Products Inc., North America's largest manufacturer of inground residential swimming pools, announced today that, effective immediately, President & CEO Mark Laven will become the Chairman of the Board. Latham's Board of Directors, Laven and Stephen Welborn, Managing Director at Wynnchurch Capital (the company's private equity partner), have appointed Scott Rajeski to succeed Laven in the President & CEO position. Rajeski has been CFO at Latham since 2012.

Laven stated: "The time is right. The company and the industry are both doing well; we have very supportive owners, we have a strong leader in Scott Rajeski who knows the business exceptionally well, and we have terrific opportunities for continued success. We have been actively engaged in succession planning to assure leadership continuity, and are poised for a seamless transition."

Prior to joining Latham in 2012 as CFO, Scott served in executive leadership roles at GLOBALFOUNDRIES in Malta NY, Momentive Performance Materials in Waterford NY, and General Electric (in New York, Maine and South Carolina). Rajeski has been a strategic advisor and driver of Latham's growth since he joined the business. He has been responsible for multiple, successful acquisitions, private equity deals, and growth initiatives. Rajeski has also held leadership roles in community-based organizations, most recently serving as Chairman of the Southern Saratoga Chamber of Commerce (2015-2016). A graduate of Potsdam State University in Potsdam, NY with a Bachelor's degree in Math and Business Economics, Rajeski also holds an MBA degree from Clarkson University in NY.

Rajeski stated: "I have worked closely with Mark Laven for nearly six years. That time has provided me with the opportunity to learn how Latham operates and also learn about the dynamics of the pool industry. My goal is to take Latham to the next level in customer satisfaction and brand awareness. And, we will know that we have been successful in that mission when people think first of Latham when they think of a pool!"

Welborn stated: "We are extremely excited about Scott's new role as President and CEO of Latham. Scott has proven he has the leadership skills and breadth of vision to capitalize on the tremendous progress made under the prior leadership of Mark Laven, and take the company to the next level. We thank Mark for his years of service and continued support, and look forward to great things ahead under Scott."

lathampool.com

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To complete the leadership transition, John Kempf will be joining the company on November 6, 2017 as CFO. Kempf comes to Latham from EYP Architecture & Engineering, Albany NY where he has served as CFO and Corporate Secretary since 2009 and a Director since 2016. He held prior leadership positions at AECOM, Tyco International, and General Electric. Kempf has a BAA in Finance from the University of Wisconsin-Oshkosh and an MBA from Rensselaer Polytechnic Institute (RPI), Troy NY. Kempf will be responsible for strategic and operational management of the company's annual operating plan, and focusing on driving business performance and financial process improvement efforts.

About Latham Pool Products

Latham Pool Products is the largest manufacturer of swimming pool components and pool accessories in North America. Latham's products are sold primarily to the in-ground pool market, both through a wide range of business-to-business distribution channels in the U.S. and Canada, and direct to pool builders and dealers. Latham is headquartered in Latham, New York, with over 21 locations in the U.S. and Canada. The company is a Wynnchurch Capital, Ltd portfolio company, has over 1,300 employees and was founded in 1956.

Latham Pool Products goes to market with many industry leading brands, including Viking, Trilogy, and Blue Hawaiian fiberglass pools; package pool brands Pacific Pools, Fort Wayne Pools, Kafko Pool Products, Performance Pool Products, Premier, Oasis, Plastimayd and VynAll pool liners, CoverLogix manual safety covers, Coverstar and Pool Cover Specialists automatic safety covers.

Latham has just celebrated the Grand Opening of their newest fiberglass pool manufacturing facility in DeWitt, IA to meet the growing demands in Minneapolis, Milwaukee, Chicago and other Midwest markets.

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Scott M. Rajeski, President & CEO



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